

Unaudited Condensed Consolidated Statement Of Comprehensive Income  
For the Four Quarter Ended 30 June 2013

	Current Quarter 3 Months Ended		Cumulative Quarter 12 Months Ended	
	30 June 2013 Unaudited RM'000	30 June 2012 Unaudited RM'000	30 June 2013 Unaudited RM'000	30 June 2012 Audited RM'000
<b>1 Continuing Operations</b>				
Revenue	41,163	45,462	178,686	190,902
Operating expenses	(9,468)	(49,120)	(142,487)	(154,604)
Other income	3,430	22,873	17,889	42,568
Other expenses	(51,980)	(4,448)	(109,118)	(79,383)
<b>Operating profit/(loss)</b>	<b>(16,855)</b>	<b>14,767</b>	<b>(55,030)</b>	<b>(517)</b>
Finance costs	(2,058)	(15,910)	(18,115)	(26,498)
<b>(Loss)/profit before tax</b>	<b>(18,913)</b>	<b>(1,143)</b>	<b>(73,145)</b>	<b>(27,015)</b>
Income tax expense	(3,753)	(4,349)	(8,490)	(4,403)
<b>Loss net of tax</b>	<b>(22,666)</b>	<b>(5,492)</b>	<b>(81,635)</b>	<b>(31,418)</b>
<b>Other Comprehensive loss</b>				
Foreign currency translation	46	185	21	153
<b>Total Comprehensive loss for the period</b>	<b>(22,620)</b>	<b>(5,307)</b>	<b>(81,614)</b>	<b>(31,265)</b>
<b>Loss attributable to:</b>				
Owners of the parent	(22,358)	(5,652)	(79,419)	(29,144)
Non-controlling interests	(308)	160	(2,216)	(2,274)
	(22,666)	(5,492)	(81,635)	(31,418)
<b>Total Comprehensive loss attributable to:</b>				
Owners of the parent	(22,312)	(5,467)	(79,398)	(28,991)
Non-controlling interests	(308)	160	(2,216)	(2,274)
	(22,620)	(5,307)	(81,614)	(31,265)
<b>2 Loss per share attributable to owners of the parent (sen)</b>				
Basic/diluted	(2.7)	(0.7)	(9.8)	(3.8)

The Unaudited Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2012 and the accompanying explanatory notes attached to the Interim Financial Statements .

Unaudited Condensed Consolidated Statement Of Financial Position  
As at 30 June 2013

	30 June 2013 Unaudited RM'000	30 June 2012 Audited RM'000
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	4,935	5,171
Land held for property development	57,259	106,728
Investment properties	255,350	255,350
Investment in associates	-	233
Long term receivables	-	109,180
Deferred tax assets	-	2,404
	<b>317,544</b>	<b>479,066</b>
<b>Current Assets</b>		
Property development costs	197,950	197,624
Inventories	10,852	11,777
Amount due from associates, net	227	216
Amount due from affiliated companies, net	-	187
Trade and other receivables	149,772	69,630
Investment in securities	17,658	18,500
Trust monies	148,122	122,678
Cash and bank balances	25,248	33,497
	<b>549,829</b>	<b>454,109</b>
<b>TOTAL ASSETS</b>	<b>867,373</b>	<b>933,175</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the parent</b>		
Share Capital	1,023,432	754,485
Irredeemable Convertible Bonds ("ICB")	-	7
Irredeemable Convertible Unsecured Loan Stocks ("ICULS")	-	280,824
Other Reserves	(219,550)	(224,639)
Accumulated losses	(474,520)	(397,309)
	<b>329,362</b>	<b>413,368</b>
<b>Non-controlling interests</b>	<b>38,212</b>	<b>40,428</b>
<b>TOTAL EQUITY</b>	<b>367,574</b>	<b>453,796</b>
<b>Non-Current Liabilities</b>		
Loans and borrowings	177,994	151,483
Deferred tax liabilities	358	386
	<b>178,352</b>	<b>151,869</b>
<b>Current Liabilities</b>		
Trade and other payables	249,272	229,573
Amount due to affiliated companies, net	134	-
Loans and borrowings	63,672	89,335
Tax payable	8,369	8,602
	<b>321,447</b>	<b>327,510</b>
<b>TOTAL LIABILITIES</b>	<b>499,799</b>	<b>479,379</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>867,373</b>	<b>933,175</b>
<b>Net assets per share attributable to owners of the parent (RM)</b>	<b>0.32</b>	<b>0.55</b>

The Unaudited Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2012 and the accompanying explanatory notes attached to the Interim Financial Statements.

**OLYMPIA INDUSTRIES BERHAD**

(Company no. 63026-U)

**Unaudited Condensed Consolidated Statement Of Cash Flows  
For the Period Ended 30 June 2013**

	12 Months Ended	
	30 June 2013 Unaudited RM'000	30 June 2012 Audited RM'000
<b>Operating Activities</b>		
Loss before tax	(73,145)	(27,015)
<u>Adjustments for :-</u>		
Interest income from:		
- fixed deposits	(2,174)	(3,275)
- unwinding of discount on long term receivables	(9,988)	(11,874)
Write offs:		
- bad debts	32	1,943
- property, plant and equipment	3	15
Dividend income	(444)	(342)
Fair value gain on an investment property	-	(11,900)
Gain on disposal of property, plant and equipment	(1,141)	(6,531)
Net loss/(gain) on fair value changes on investment securities	(3)	(7)
Net changes in impairment on receivables	462	568
Net changes in impairment on amount due from associates and affiliated companies	233	37
Loss on disposal of investment securities	30,888	36,153
Loss on disposal of investment in a subsidiary	-	500
Depreciation on property, plant and equipment	1,118	1,441
Loss on disposal of land held for property development	23,283	-
Impairment loss on land held for property development	17,521	157
Write-back of payables	(243)	(909)
Amortisation of transaction costs on borrowings	2,952	-
(Gain)/loss on unrealised foreign exchange, net	(65)	3
Reversal of allowances for impairment on:		
- trade and other receivables	(110)	(2,417)
- associated and affiliated companies	-	(1,305)
Finance costs	18,115	26,498
Bad debts recovered	(512)	-
	79,927	28,755
Operating cash flows before changes in working capital	6,782	1,740
<u>Changes in working capital</u>		
Increase in property development costs	(512)	(2,714)
Increase in land held for property development	-	(157)
Net changes in affiliated companies balances	322	(4,477)
Decrease in inventories	924	(2,397)
Decrease in receivables	13,710	138,911
Net changes in associated companies balances	(11)	1,269
(Decrease)/increase in payables	20,009	1,504
Total changes in working capital	34,442	131,939
Cash flows from operating activities	41,224	133,679
Interest received	2,174	3,270
Interest paid	(17,630)	(31,259)
Income taxes paid	(6,534)	(9,362)
Net cash flows from operating activities	19,234	96,328
<b>Investing Activities</b>		
Purchase of property, plant and equipment	(1,244)	(979)
Purchase of investment securities	(3,654)	(12,907)
Proceeds from disposal of property, plant and equipment	1,503	10,232
Proceeds from disposal of investment securities	8,677	14,859
Proceeds from disposal of investment in a subsidiary	-	4,409
Proceeds from disposal of land held for property development	8,850	-
Dividend income	444	342
Net cash flows from investing activities	14,576	15,956
<b>Financing Activities</b>		
Proceeds from borrowings	36,766	150,796
Redemption of debt instruments	(78,191)	(230,219)
Repayment of borrowings	(276)	(37,739)
Repayment of hire purchase payables	(358)	(405)
Net cash flows used in financing activities	(42,059)	(117,567)
Net increase/(decrease) in Cash and Cash Equivalents	(8,249)	(5,283)
Cash and Cash Equivalents at beginning of period	33,497	38,780
Cash and Cash Equivalents at end of the period	25,248	33,497
Cash and cash equivalents at the end of the financial period comprise the following:		
	RM'000	RM'000
Deposits with financial institutions	20,108	23,132
Cash and bank balances	5,140	10,365
	25,248	33,497

The Unaudited Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2012 and the accompanying explanatory notes attached to the Interim Financial Statements .

Unaudited Condensed Consolidated Statement Of Changes In Equity  
For the Period Ended 30 June 2013

	Attributable to owners of the parent							Non-Controlling Interests RM'000	Total Equity RM'000
	Share Capital RM'000	Non-distributable reserves			Merger Deficit RM'000	Accumulated Losses RM'000	Total RM'000		
		*Other Reserves RM'000	Equity Component of						
		ICULS RM'000	ICB RM'000						
Balance at 1 July 2012	754,485	9,245	280,824	7	(233,884)	(397,309)	413,368	40,428	453,796
Total Comprehensive Loss	-	21	-	-	-	(79,419)	(79,398)	(2,216)	(81,614)
Transaction with owners									
Cancellation of ICULS	-	-	(33,041)	-	-	2,209	(30,832)	-	(30,832)
Conversion of ICULS	268,939	5,068	(287,151)	-	-	-	(13,144)	-	(13,144)
Conversion of ICB	8	-	-	(7)	-	(1)	-	-	-
Reversal of deferred tax assets	-	-	6,572	-	-	-	6,572	-	6,572
ICULS held by a subsidiary now disposed to third parties	-	-	32,796	-	-	-	32,796	-	32,796
Balance at 30 June 2013	1,023,432	14,334	-	-	(233,884)	(474,520)	329,362	38,212	367,574

\*Other Reserves

	Asset Revaluation Reserve RM'000	Share Premium RM'000	Foreign Currency Translation Reserve RM'000	**Capital Reserve RM'000	Total RM'000
Balance at 1 July 2012	84	5,950	1,611	1,600	9,245
Total Comprehensive Loss	-	-	21	-	21
Conversion of ICULS	-	5,068	-	-	5,068
Balance at 30 June 2013	84	11,018	1,632	1,600	14,334

Audited Condensed Consolidated Statement Of Changes In Equity  
For the Corresponding Period Ended 30 June 2012

	Attributable to owners of the parent							Non-Controlling Interests RM'000	Total Equity RM'000	
	Share Capital RM'000	Non-distributable reserves			Merger Deficit RM'000	Accumulated Losses RM'000	Total RM'000			
		*Other Reserves RM'000	ICULS RM'000	ICB RM'000						RCCPS-B RM'000
Balance at 1 July 2011	770,704	8,486	269,923	128,384	22,989	(233,884)	(310,455)	656,147	10,735	666,882
Total Comprehensive Loss	-	153	-	-	-	-	(29,144)	(28,991)	(2,274)	(31,265)
Transaction with owners										
Conversion of ICULS	32,141	606	(32,747)	-	-	-	905	905	-	905
Cancellation of ICB	-	-	-	(120,468)	-	-	(38,593)	(159,061)	-	(159,061)
Reversal of deferred tax assets	-	-	(785)	(7,909)	-	-	-	(8,694)	-	(8,694)
Conversion of RCCPS-B	-	-	-	-	(22,989)	-	(10,554)	(33,543)	31,967	(1,576)
ICULS held by a subsidiary now disposed to third parties	-	-	44,433	-	-	-	-	44,433	-	44,433
Cancellation of shares and repayment of capital in lieu of land	(48,360)	-	-	-	-	-	(9,468)	(57,828)	-	(57,828)
	(16,219)	606	10,901	(128,377)	(22,989)	-	(57,710)	(213,788)	31,967	(181,821)
Balance at 30 June 2012	754,485	9,245	280,824	7	-	(233,884)	(397,309)	413,368	40,428	453,796

\*Other Reserves

	Asset Revaluation Reserve RM'000	Share Premium RM'000	Foreign Currency Translation Reserve RM'000	**Capital Reserve RM'000	Total RM'000
Balance at 1 July 2011	84	5,344	1,458	1,600	8,486
Total Comprehensive Loss	-	-	153	-	153
Transaction with owners					
Conversion of ICULS	-	606	-	-	606
Balance at 30 June 2012	84	5,950	1,611	1,600	9,245

\*\* The capital reserve arose from the issuance of shares in a subsidiary at a premium to minority shareholders.

# OLYMPIA INDUSTRIES BERHAD

(Company no. 63026-U)

## Notes To The Unaudited Interim Financial Statements For The Period Ended 30 June 2013

### Part A - Explanatory Notes Pursuant to FRS 134

#### A1 Basis of Preparation

The Interim Financial Statements are unaudited and have been prepared in accordance with the requirement of MFRS 134 : Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 June 2012. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 30 June 2012.

#### A2 Changes in Accounting Policies

The accounting policies and methods of computation for the Interim Financial Statements are consistent with those adopted for the annual audited financial statements ended 30 June 2012 except for the following standards and interpretations that are applicable to the Group's operations with effective from 1 July 2012:

MFRS 124 : Related Party Disclosures

Amendments to MFRS 1: Severe Hyperinflation and Removal of Fixed Dates for First-time Adopters

Amendments to MFRS 7: Transfers of Financial Assets

Amendments to MFRS 112: Deferred Tax: Recovery of Underlying Assets

Amendments to MFRS 101: Presentation of Items of Other Comprehensive Income

Adoption of the the above standards and interpretations are expected to have no significant impact on the financial statements of the Group.

#### A3 Auditors' Report on Preceding Annual Financial Statements

The auditors' report on the financial statements for the year ended 30 June 2012 was not qualified.

#### A4 Comments about Seasonal or Cyclical Factors

The Group's business operations are not significantly affected by any seasonal and cyclical factors.

#### A5 Unusual Items due to their Nature, Size or Incidence

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the financial period to date.

#### A6 Changes in Estimates

There were no material changes in estimates of amounts reported in prior quarters of the current financial year or changes in estimates of amounts reported in prior financial years that have a material effect in the current quarter.

#### A7 Debt and Equity Securities

There were no issuance and repayment of debts and equity securities, share buy-backs, share cancellations, shares held as treasury shares and resale of treasury shares in the current quarter except for the following:

<u>Financial Instruments/Debt</u>	Nominal Value Redeemed	Nominal Value Converted	Total outstanding Nominal Value at 30 June 2013
	RM'000	RM'000	RM'000
ICULS	-	317,348	-
Redeemable Unsecured Loan Stocks	5	-	-
Restructured Term Loan	13,755	-	-
Irredeemable Convertible Bonds	-	10	-

#### A8 Dividend Paid

No dividend has been paid and/or recommended for the current financial period to date.

## A9 Segmental Information

### Results for 12 months ended 30 June 2013

	Financial Services	Property Development	Gaming	Investment Holding and others	Elimination	Consolidated
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>Revenue</b>						
External customers	6,569	997	147,240	23,880	-	178,686
Inter-segment	-	-	9,134	7,282	(16,416)	-
<b>Total revenue</b>	<b>6,569</b>	<b>997</b>	<b>156,374</b>	<b>31,162</b>	<b>(16,416)</b>	<b>178,686</b>
<b>Results</b>						
Segment results	(7,512)	(47,071)	13,921	(30,484)	16,116	(55,030)
Finance costs	-	(11,666)	(8)	(16,375)	9,934	(18,115)
<b>Profit/(loss) before tax</b>	<b>(7,512)</b>	<b>(58,737)</b>	<b>13,913</b>	<b>(46,859)</b>	<b>26,050</b>	<b>(73,145)</b>
Income tax expense	(186)	(106)	(3,527)	(4,510)	(161)	(8,490)
<b>Profit/(loss) for the year</b>	<b>(7,698)</b>	<b>(58,843)</b>	<b>10,386</b>	<b>(51,369)</b>	<b>25,889</b>	<b>(81,635)</b>

### Comparative results for 12 months ended 30 June 2012

	Financial Services	Property Development	Gaming	Investment Holding and others	Elimination	Consolidated
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>Revenue</b>						
External customers	9,193	3,892	151,129	26,688	-	190,902
Inter-segment	-	-	9,368	6,057	(15,425)	-
<b>Total revenue</b>	<b>9,193</b>	<b>3,892</b>	<b>160,497</b>	<b>32,745</b>	<b>(15,425)</b>	<b>190,902</b>
<b>Results</b>						
Segment results	(6,626)	31,574	7,302	(10,163)	(22,604)	(517)
Finance costs	(932)	(9,299)	(12)	(26,113)	9,858	(26,498)
<b>Profit/(loss) before tax</b>	<b>(7,558)</b>	<b>22,275</b>	<b>7,290</b>	<b>(36,276)</b>	<b>(12,746)</b>	<b>(27,015)</b>
Income tax expense	(567)	(1,931)	(2,066)	194	(33)	(4,403)
<b>Profit/(loss) for the year</b>	<b>(8,125)</b>	<b>20,344</b>	<b>5,224</b>	<b>(36,082)</b>	<b>(12,779)</b>	<b>(31,418)</b>

#### A10 Carrying Amount of Revalued Assets

The valuations of property, plant and equipment have been brought forward without amendment from the financial statements for the financial year ended 30 June 2012.

#### A11 Subsequent Events

There were no material events subsequent to the end of the current financial year to date.

#### A12 Changes in Composition of the Group

There were no changes in the composition of the Group for the current financial year to date.

#### A13 Changes in Contingent Liabilities and Contingent Assets

There were no changes in other contingent liabilities and contingent assets since the last statement of financial position as at 30 June 2012.

#### A14 Capital Commitments

There is no Capital Commitments contracted but not provided for in the interim financial statements as at 30 June 2013.

## **Part B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Bhd**

### **B1 Performance Review**

#### For the Current Quarter

The Group's revenue declined by RM4.3 million to RM41.2 million from RM45.5 million in the previous year's corresponding quarter and this was mainly due to lower revenue from the gaming, financial services and trading, F&B & leisure divisions as compared to previous year. Gaming division remained the main contributor to the Group, which contributed RM37.4 million or 84% revenue to the Group for the quarter.

The Group reported a loss before tax of RM18.9 million as compared to a loss before tax of RM1.1 million in the previous year. This was mainly due to lower profits from investment property division and provision for the impairment loss on land held for property development amounting to RM17.5 million.

#### For 12 months ended 30 June 2013

The Group's revenue declined by RM11.4 million to RM178.7 million from RM190.1 million recorded in the previous year and this was mainly due to lower revenue recorded from property, gaming and financial services divisions.

The Group reported a loss before tax of RM73.1 million as compared to a loss before tax of RM27.0 million in the previous year. This was mainly due to provision for the impairment loss of RM17.5 million on land held for property development and loss on disposal of land held for property development of RM23.3 million totalling RM40.8 million.

The lands which are held by Naturelle Sdn Bhd, a wholly owned subsidiary company, constituted part of the secured assets under the Company's restructuring scheme whilst the disposal of such lands was to comply with the terms of the said scheme specifically to settle the debts due before the maturity date of the scheme in April 2013. The scheduled mandatory sale of lands had resulted in a loss on disposal totalling RM23.3 million.

Arising from the aforesaid disposal, the management has assessed the carrying value of the remaining parcels of land and in line with accepted accounting standards, the remaining lands were impaired by averaging the sale considerations of the lands disposed and taking into account the latest valuation report of the lands disposed in Naturelle Sdn Bhd. The assessment was carried out to reflect the fair value of the land held for property development in compliance with the Malaysian Financial Reporting Standard ("MFRS") 136 : Impairment of Asset.

The impairment loss will decrease the net assets per share at the Group level by RM0.017 for the financial year ended 30 June 2013.

The losses at the Group level were also attributable to the loss of RM30.9 million arising from the scheduled mandatory disposal of investment securities by financial services division pursuant to the Modified Workout Proposal of a subsidiary, Jupiter Securities Sdn Bhd.

### **B2 Comparison with Preceding Quarter's Results**

The Group's current quarter loss before tax was recorded at RM18.9 million as compared to an operating loss of RM3.0 million in the preceding quarter ended 31 March 2013. The higher loss was mainly due to provision for the impairment loss on land held for property development amounting to RM17.5 million.

### **B3 Commentary on Prospects**

Taking into consideration the uncertainty of global economy, the Group's result for the financial year ending 30 June 2014 is expected to be impacted materially by the impairment loss on land held for property development. The gaming division is expected to improve its profits by maintaining its market share.

### **B4 Variance from Profit Forecast/Profit Guarantee**

Not applicable in this quarterly report.

### **B5 Income Tax Expense**

Tax charges/credits comprise:

	Current quarter 3 months ended 30 June 2013 RM'000	Cumulative quarter 12 months ended 30 June 2013 RM'000
Current tax expense	1,022	6,302
Deferred tax expense	2,731	2,188
Total income tax expense	<u>3,753</u>	<u>8,490</u>

The Group's effective tax rate for the current quarter and cumulative year-to-date was higher than the statutory tax rate principally due to losses in certain subsidiaries that are not available for set-off against taxable profits in other subsidiaries within the Group and the certain interest expense and other expenses which were not allowed for tax deduction.

**B6 Loss before tax**

Included in the (loss)/profit before tax are the following items:

	Current Quarter 3 months ended		Cumulative Quarter 12 months ended	
	30 June 2013	30 June 2012	30 June 2013	30 June 2012
	RM'000	RM'000	RM'000	RM'000
Interest income	(2,008)	(5,158)	(12,162)	(15,149)
Interest expense	2,058	15,910	18,115	26,498
Dividend income	(116)	(115)	(444)	(342)
Gain on disposal of property, plant and equipment	6	(12)	(1,141)	(6,531)
Net fair value changes on investment securities	(6)	(13)	(3)	(7)
Gain from fair value adjustment of investment property	-	(11,900)	-	(11,900)
Reversal of allowance for impairment on:				
- trade and other receivables	(110)	(827)	(110)	(2,417)
- associates and affiliated companies	-	-	-	(1,305)
Loss on disposal of investment securities	-	6,790	30,888	36,153
Loss on disposal of investment in a subsidiary	-	-	-	500
Depreciation on property, plant and equipment	252	344	1,118	1,441
Write offs:				
- bad debts	32	-	32	1,943
- property, plant and equipment	3	-	3	15
Allowance for impairment on:				
- trade and other receivables	276	-	462	568
- amount due from associates and affiliated companies	1	-	233	37
(Gain)/loss on unrealised foreign exchange, net	(65)	-	(65)	3
Amortisation of transaction costs on borrowings	445	-	2,952	-
Write-back of payables	(243)	(909)	(243)	(909)
Bad debts recovered	(512)	-	(512)	-
Loss on disposal of land held for property development	23,283	-	23,283	-
Impairment loss on land held for property development	(5,832)	48	17,521	157

**B7 Loss Per Share****(a) Basic**

Basic loss per share amount is calculated by dividing loss for the period, net of tax, attributable to owners of the parent by the weighted average number of ordinary shares outstanding during the financial period.

	Current Quarter 3 months ended		Cumulative Quarter 12 months ended	
	30 June 2013	30 June 2012	30 June 2013	30 June 2012
Loss net of tax attributable to owners of parent (RM'000)	(22,358)	(5,652)	(79,419)	(29,144)
Weighted average number of ordinary shares in issue ('000)	813,432	779,470	813,432	775,147
Basic loss per share (Sen)	(2.7)	(0.7)	(9.8)	(3.8)

**(b) Diluted**

The effects of the dilution per share on the basis of the assumed conversion for ICULS, ICB and Warrants have not been included as the effects are anti-dilutive.

**B8 Corporate Proposals**

There were no corporate proposals announced during the quarter under review.

**B9 Off Balance Sheet Financial Instruments**

There were no off balance sheet financial instruments as at the date of this report.

**B10 Material Litigation**

The list of material litigation is attached as Annexure 1.

**B11 Dividend Payable**

No ordinary dividend has been declared for the financial period ended 30 June 2013 (30 June 2012: Nil).



**B12 Interest-bearing Loans and Borrowings**

As at 30 June 2013, the Group borrowings are as follows :

	Secured Short Term Borrowings	Secured Long Term Borrowings	Total
	RM'000	RM'000	RM'000
Term loans/Restructured term loans	62,909	177,605	240,514
Debt instruments	-	-	-
Bank overdraft	465	-	465
Hire purchase payables	298	389	687
	<u>63,672</u>	<u>177,994</u>	<u>241,666</u>

**B13 Breakdown of Realised and Unrealised Accumulated Losses**

	Current Quarter Ended 30 Jun 2013 RM'000	Previous Financial Year Ended 30 June 2012 RM'000
Total accumulated losses of the Company and its subsidiaries:		
- Realised	(1,917,055)	(1,740,155)
- Unrealised	43,659	38,621
	<u>(1,873,396)</u>	<u>(1,701,534)</u>
Total share of retained earnings from associates:		
- Realised	0	287
	<u>(1,873,396)</u>	<u>(1,701,247)</u>
Add: Consolidation Adjustments	1,398,876	1,303,938
Accumulated losses as per financial statements	<u>(474,520)</u>	<u>(397,309)</u>

**B14 Status of the Proposed Disposal of Companies**

Other than the disposal of land of MA Realty Sdn Bhd in the financial year ended 30 June 2011, and the disposal of certain parcels of land of Naturelle Sdn Bhd during the financial year, the Company did not enter into any agreement to dispose part or the entire equity interest in MA Realty Sdn Bhd, Naturelle Sdn Bhd and Harta Sekata Sdn Bhd.

On behalf of the Board  
**OLYMPIA INDUSTRIES BERHAD**

Lim Yoke Si  
Company Secretary

Kuala Lumpur  
28 August 2013